

IGI Income Fund

Statement of Movement in Unit holders' Funds For the period from 18 December 2006 to 30 June 2007

	2007
Amount received on issuance of 21,257,217 units	2,139,422,055
Amount paid / payable on redemption of 4,816,736 units	(490,340,997)
	1,649,081,058
Element of income and capital gains included in prices of units sold less those in units redeemed	(4,485,431)
Undistributed income carried forward	32,980,379
Net assets at end of the period	Rupees <u>1,677,576,006</u>

The annexed notes 1 to 29 form an integral part of these financial statements.

**For IGI Funds Limited (formerly First International Capital Management Limited)
(Management Company)**