

IGI Money Market Fund

INDICATIVE TERM SHEET

Name	IGI Money Market Fund (IGIMMF)
Management Company	IGI Funds Limited
Trustee	Central Depository Company of Pakistan Limited
Rating of Management Company	AM3
Fund Type	Open End, Money Market Fund
Investment Objective	The Scheme shall seek to generate Benchmark returns consistent with low risk from a portfolio constituted of short term instruments including cash deposits and government securities. The Fund will maintain a high degree of liquidity, with a maximum time to maturity of any asset of not more than six months and with weighted average time to maturity of Net Assets not exceeding 90 days.
Investment Policy	The Fund will invest primarily in the money market specifically in cash and near cash instruments such as cash in bank accounts (excluding TDRs), treasury bills, money market placements, and deposits, certificate of deposits, certificate of musharika (COM), TDRs, commercial papers and reverse repos.
Benchmark	Average 3 Months Deposit Rate of AA and Above rated banks.
Principal Risk	Credit Risk, Interest Rate Risk, Market Risk
Investors' Profile	Investors seeking consistent returns with low to medium risk tolerance
Distributor	IGI Funds Limited Sub-Distributors and Investment Facilitators may be appointed.
Core Investment	PKR 200 million out of which PKR 50 million shall be for 2 years. Core Investment shall be provided by the sponsors.
Expected Initial Fund Size	PKR 1 billion
Unit Classes	Class 'A' Units issued to Core Investors and IPO Investors Class 'B' Units issued in IPO and after IPO
Unit Types	Growth Units that shall be entitled to bonus units in case of any distribution Income Units that shall be entitled to cash dividend in case of any distribution
Income Distribution (if any)	Income will be distributed on monthly basis. The Management Company may also decide to pay interim dividends.

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Financial Year End	30 June
Mode of Income Distribution	Income Units shall be entitled to cash dividend that investors can choose to reinvest Growth Units shall be entitled to bonus units that investors can choose to encash
Minimum Initial Investment	PKR 5,000
Sales Load	Front end load 0% Back end load 0 %
Management Fee	0.80% p.a. of the average annual net assets calculated on daily basis (0.80%/365)
Registrar	IGI Funds Limited
Auditors	KPMG Taseer Hadi & Company
Listing	Lahore Stock Exchange (Proposed)